

Additional Information

New Mexico Resident

For the purposes of the head of family and veterans exemptions, a New Mexico resident is an individual who is domiciled in this state on January 1 of the tax year for which the exemption is being claimed. A person is domiciled in New Mexico if he or she is physically present in New Mexico except for short absences for reasons of health, vacation, visits, or temporary work assignments with a bona fide intention of continuing to live in New Mexico. No person shall be deemed to have acquired or lost residency by reason of presence or absence from New Mexico while employed in the service of the United States or the State or while a student at any school. (NMSA 7-37-5 thru 7-37-5.1)

Exemptions available for non-governmental entities.

The New Mexico Property Tax Code provides for exemption from property tax for certain religious, charitable, or educational entities. The property must be used for religious, educational, or charitable purposes. All organizations wishing to claim this exemption must fill out a form obtained from the county assessor's office. (NMSA 7-36-7)

PIT-1-RC Rebate Schedule

Low-income senior citizens may qualify for a property tax rebate on their New Mexico Income Tax Schedule. Please call or visit a New Mexico State Taxation and Revenue Office to see if you qualify.

The responsibility for obtaining tax relief exemptions lies with the property owner.

This pamphlet gives a brief outline of the property tax relief programs available through the New Mexico Property Tax Code. Please call and/or visit the county assessor's office for any applications or for further clarification.

Application Deadline

The deadline for making any application for exemption is thirty (30) days after the mailing of the Assessor's "Notice Of Value."

Property Tax Statutes can be referenced online
<http://www.conwaygreene.com/nmsu/lpext.dll?f=templates&fn=main-h.htm&2.0>

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Property Tax Exemptions



Lincoln County

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Exemptions

The State of New Mexico offers several property tax exemptions that enable New Mexico residents to relieve some or all of their property tax obligation. The exemptions currently in place for residential properties include the Head of Family Exemption, Veterans Exemption, Disabled Veterans Exemption, and the Limitation on Increase in Value for Low Income Owners Age Sixty-five (65) or older or Disabled. There are also exemptions for non-governmental entities whose primary and substantial use of the property is for educational, religious, and/or charitable purposes. [The application deadline for all exemptions is thirty days after the mailing of the Assessor's "Notice of Value."](#) Applications for exemptions may be picked up in the county assessor's office; some counties have them available on the internet. Once an exemption is in place, it is not necessary to re-apply, except for the Limitation on Increase in Value or if you move to another location or jurisdiction (NMSA 7-38-17)



Head of Family Exemption

The Head of Family exemption is applied to the principle residence of a New Mexico resident. "Head of Family" is defined as a married person, a widow or widower, a head of household furnishing more than one-half the cost of support of any related person, a single person, or a member of a condominium association or like entity who pays property tax through the association. An applicant for head of family exemption need not have dependents to qualify. This exemption is applied to the property

once per tax year, is valid in only one county each tax year, and exempts two thousand dollars (\$2,000) from the taxable value of the residential property. Only one exemption may be claimed per household. In order to claim this exemption you must file proof of eligibility with the county assessor. (NMSA 7-31-4)



Veteran's Exemptions

There are two types of veteran's exemptions available in New Mexico.

The first veteran's exemption exempts up to four thousand dollars (\$4,000) from the taxable value of a property. This exemption can be claimed by an honorably discharged veteran who is a resident of New Mexico and owns the property on which the exemption is to be claimed. The exemption can only be used in one county. This exemption includes the community or joint property of a husband and wife if the property is owned by a veteran or the veteran's unmarried surviving spouse who is a resident of New Mexico. (NMSA 7-37-5)

The second type of Veteran's Exemption is the Disabled Veteran's Exemption. This will exempt the primary residence of an eligible disabled veteran if it is occupied by the disabled veteran or his/her spouse as their principle place of residence. In order to claim this exemption the veteran must have been honorably discharged from membership in the armed forces of the United States, and be determined, pursuant to Federal Law, to have a permanent and total service-connected disability. The property of the surviving spouse of a disabled veteran is exempt from property taxes if: the surviving spouse and the disabled veteran were married at the time of the disabled veterans death; the property was exempt prior to the death of

the disabled veteran; and the surviving spouse continues to occupy the property continuously after the disabled veteran's death as the spouses primary residence. (NMSA 7-37-5.1)

In order to claim either of these exemptions a form provided by the county assessor's office must be filled out and sent to the Veteran's Service Department accompanied by the veteran's DD-214 discharge papers and proof of residency. The Veteran's Service Department will then issue a Certificate of Exemption to the qualifying veteran. This certificate must be recorded by the county assessor in order for the exemption to be applied to the property.



Limitations on Increases in Value

This is a limitation on increase in value for single-family dwellings occupied by low-income property owners sixty-five (65) years of age or older or disabled. The Property Tax Division sets the limitation on maximum income allowed in order to qualify no later than December 1 of the preceding year. For the 2009 tax year the modified gross income of the applicant must not exceed \$32,000 for the prior year. This limitation becomes void when any physical improvements are made to the property. As with all the exemptions, this limitation must be applied for within thirty (30) days of the mailing of the notice of value from the assessor's office. This limitation must be applied for each year with the county assessor's office in order to continue to receive this limitation on increase. (NMSA 7-36-21.3)