

Lincoln County Assessor's Office  
P.O. Box 38, Carrizozo, NM 88301  
(575) 648-2306

[www.lincolncountynm.net](http://www.lincolncountynm.net)

## New Mexico Business Farm Equipment and Livestock Report

This is an Official Request and a response is required; Deadline for response is the last day of February. The State of New Mexico requires all farm equipment and livestock to be reported to the County Assessor's office for tax purposes and shall be reported as of January 1st of each year. Livestock that is in New Mexico for a portion of a tax year exceeding twenty days is subject to AD Valorem tax at a pro-rated value as per Subsection D of Section 7-36-21. Failure to list or falsification of listing may result in penalties up to 25% or \$1,000 fine. All returns are subject to audit and only equipment that is reported on your Federal Income tax return is taxable. You must submit a copy of supporting documentation for all depreciated equipment.

**Physical Location (address) of farm equipment and/or livestock**

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**List of Farm Equipment**

If last year's list is on file, list any additions or deletions during the last year in the spaces below. If no list is on file, please provide the information for all equipment in the spaces below. You must include silos or tanks. Vehicles or trailers licensed in the state of New Mexico are exempt from taxation under personal property law. Please attach a continuation sheet if necessary.

Itemize property that was depreciated for federal income purposes during the last calendar year.

Item Description or Equipment Category	Year of Purchase	Purchase Cost
		\$
		\$
		\$
		\$
		\$

Attach additional sheet if needed.

- Agricultural Equipment, Animal Husbandry Equipment, ATV's, Quads, Dairy Equipment, Grain Bins, Feeding Containers, Forklifts, Air Compressors = 10 yr depreciation schedule*
- Hand Tools, Loaders, Dozers, Mowers, = 14 yr depreciation schedule*
- Riding Mowers, Unlicensed Vehicles, Portable power tools = 15 yr depreciation schedule*

**AFFIRMATION MANDATORY**

*I do solemnly affirm to the best of my knowledge that the statements on this form completed and signed by me and the preceding list and description are full and correct statements of all business personal property required to be reported pursuant to Section 7-38-8 of the Property Tax Code, in the County on January 1st, and all statements required to be made under the Property Tax Code, and I so affirm under pains and penalties of perjury*

Signature of Owner/Authorized Agent \_\_\_\_\_ Date \_\_\_\_\_

**Please return to the Lincoln County Assessor's Office, P.O. Box 38, Carrizozo, NM 88301**

**\*\* If you are leasing any equipment, submit a separate sheet listing the type of equipment, lessor's name, mailing address and phone number, and your owner number.**