

Tax rates and school districts in Lincoln County for the 2018 tax year.

	Residential	Non-Residential
3-I	28.800	31.257
3-O	22.046	25.470
35-I	29.282	35.156
35-O	22.046	25.470
28-I	19.716	24.432
28-O	16.716	20.207
7-I	25.855	29.148
7-O	19.526	23.225
13-I	20.313	24.439
13-O	16.550	20.087
20	22.059	25.595
28RU	23.265	25.994
Claunch-Pinto SWCD		1.00
Carrizozo SWCD		1.00
Upper Hondo SWCD		.50
Chavez SWCD		1.00
Alpine Village SD		6.650
Sun Valley SD		4.963
Alto Lakes WSD		0.00

Mils = dollars per thousand so
add .0 then the number

Example: 16.44 mils = .016644 to calculate

Calculate your property taxes

- Assessed value of property \$ _____
- Taxable value of property \$ _____
(1/3 of the assessed value)
- Subtract exemptions
 - Family - \$ _____
 - Veterans - \$ _____
- This is the net taxable value \$ _____
- Multiply by: X
- The mil rate for the property .0 _____
=
- This is the estimate of tax \$ _____

**Special assessment district taxes may apply.
i.e. Sun Valley Sanitation and Conservation Districts

Walter Hill—Assessor
PO Box 38 Carrizozo,
NM 88301

Phone: (575) 648-2306
Fax: (575) 648-2390
Website:
www.lincolncountynm.gov



How to Calculate Property Taxes

Lincoln County Assessor's Office



How to calculate property taxes.

Computing an estimate of your property taxes is a relatively simple process.

First you must know

- What school district your property is in?
- If it is inside or outside of city limits?
- If it is residential or non-residential property?

The school districts and their appropriate rates are included in this pamphlet for your convenience.

The New Mexico Department of Finance provides tax rates to the County in late September for that tax year. This year's tax rate may be used to figure an estimate of taxes for the next year

Properties **outside** of **city limits** are also subject to a special taxing district assessment such as Upper Hondo Soil and Water Conservation, Carrizozo Soil and Water Conservation, Alto Lakes Water and Sanitation, Sun Valley Sanitation, Alpine Village Sanitation, and Claunch-Pinto Soil and Water Conservation Districts. These special assessments range from .5 to 1.0 mils for soil and water conservation and as high as 6.102 for sanitation districts.

How to calculate your estimate of taxes

Example

- Full property value (assessed value) \$90,000
- Calculate taxable value 1/3 of full value \$30,000
- Subtract any exemptions

Family Exemption -\$2000.

Veteran's Exemption -\$4000

- This is your net taxable value

\$24,000

- Multiply that by your mil rate * .026175

Plus any special assessment district mil rates
(School district + conservation/sanitation district)

- The result is an estimate of your taxes.

\$628.20

Mil rate used = Ruidoso-in city limits Residential (3-1)

** Special assessment district taxes may apply i.e. Sun Valley Sanitation or Hondo Soil and Water Conservation Districts

School Districts

3-I Ruidoso In City Limits

3-O Ruidoso Out of City Limits

35-I Ruidoso Downs In City Limits

35-O Ruidoso Downs Out of City Limits

28-I Capitan In City Limits

28-O Capitan Out of City Limits

7-I Carrizozo In City Limits

7-O Carrizozo Out of City Limits

13-I Corona In City Limits

13-O Corona Out of City Limits

20 Hondo

28RU-I Ruidoso In City Limits/Capitan District

28RU-O Ruidoso Out of City Limits/Capitan District