

## How To Calculate Your Estimated Taxes

### Tax rates and school districts in Lincoln County for the 2020 tax year.

School District	Residential	Non-Residential
<b>3-I</b>	<b>30.085</b>	<b>33.157</b>
<b>3-O/35-O</b>	<b>23.341</b>	<b>27.077</b>
<b>35-I</b>	<b>29.004</b>	<b>35.449</b>
<b>7-I</b>	<b>25.888</b>	<b>30.636</b>
<b>7-O</b>	<b>19.634</b>	<b>23.411</b>
<b>13-I</b>	<b>19.38</b>	<b>23.582</b>
<b>13-O</b>	<b>15.553</b>	<b>19.157</b>
<b>20</b>	<b>21.541</b>	<b>25.119</b>
<b>28-I</b>	<b>17.612</b>	<b>21.867</b>
<b>28-O</b>	<b>14.479</b>	<b>18.138</b>
<b>28-RU</b>	<b>21.223</b>	<b>24.218</b>

Alpine Village Sanitation Levy:	6.196
Alto Lakes Water Sanitation District:	0.000
Sun Valley Sanitation District Levy:	2.000
Chaves Soil & Water Conservation District:	1.000
Upper Hondo Soil & Water Conservation:	0.500
Carrizozo Soil & Water Conservation District:	1.000
Claunch Pinto Water Conservation District:	1.000

Mils = dollars per thousand so  
Add .0 then the number  
Example: 30.360 mils = .030360 to calculate

### Calculate your property taxes

- Assessed value of property \$ \_\_\_\_\_
- Taxable value of property \$ \_\_\_\_\_  
(1/3 of the assessed value)
- Subtract exemptions
  - Family - \$ \_\_\_\_\_
  - Veterans - \$ \_\_\_\_\_
- This is the net taxable value \$ \_\_\_\_\_
- Multiply by: X \_\_\_\_\_
- The mil rate for the property \$ .0 \_\_\_\_\_  
= \_\_\_\_\_
- This is the estimate of tax \$ \_\_\_\_\_

\*\*Special assessment district taxes may apply.

i.e. Sun Valley Sanitation and Conservation Districts

\*\*Special assessment district taxes may apply.

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*Lincoln County  
Assessor's Office*



## How To Calculate Your Estimated Taxes

### How to calculate property taxes.

Computing an estimate of your property taxes is a relatively simple process.

#### First you must know

- What school district your property is in?
- If it is inside or outside of city limits?
- If it is residential or non-residential property?

The school districts and their appropriate rates are included in this pamphlet for your convenience.

The New Mexico Department of Finance provides tax rates to the County in late September for that tax year. This year's tax rate may be used to figure an estimate of taxes for the next year

Properties **outside of city limits** are also subject to a special taxing district assessment such as Upper Hondo Soil and Water Conservation, Carrizozo Soil and Water Conservation, Alto Lakes Water and Sanitation, Sun Valley Sanitation, Alpine Village Sanitation, and Claunch/Pinto Soil and Water Conservation Districts. These special assessments range from .5 to 1.0 mils for soil and water conservation and as high as 6.102 for sanitation districts.

### How to calculate your estimate of taxes

#### Example

• Full property value (assessed value)	\$90,000
• Calculate taxable value 1/3 of full value	\$30,000
• Subtract any exemptions	
Family Exemption	-\$2000
Veteran's Exemption	-\$4000
• This is your net taxable value	\$24,000
• Multiply that by your mil rate	<u>* .026175</u>
	<b>\$628.20</b>

Plus, any special assessment district mil rates  
(School district + conservation/sanitation district)

- The result is an estimate of your taxes.

Mil rate used = Ruidoso-In City Limits  
Residential (3-I)

\*\* Special assessment district taxes may apply  
i.e. Sun Valley Sanitation or Hondo Soil and  
Water Conservation Districts

### School Districts

**3-I** Ruidoso In City Limits

**3-O** Ruidoso Out of City Limits

**35-I** Ruidoso Downs In City Limits

**35-O** Ruidoso Downs Out of City  
Limits

**28-I** Capitan In City Limits

**28-O** Capitan Out of City Limits

**7-I** Carrizozo In City Limits

**7-O** Carrizozo Out of City Limits

**13-I** Corona In City Limits

**13-O** Corona Out of City Limits

**20** Hondo

**28RU-I** Ruidoso In City  
Limits/Capitan District

**28RU-O** Ruidoso Out of City  
Limits/Capitan District